

**DISCLOSURE STATEMENT**  
**Pursuant to Section 17 of the *Members' Conflict of Interest Act***  
**with Respect to the Assets, Liabilities, and Financial Interests, etc. of**  
**MICHAEL LEE, MLA and His Spouse**  
**and Controlled Private Corporations**  
**As at October 5, 2017**

**SOURCES OF INCOME**

From the Province of British Columbia

(Member) MLA salary and allowances  
(Spouse) Nil

From all Other Sources

(Member) Lawson Lundell LLP - partner salary and distributions to  
Michael L. Lee Law Corporation  
(Member) Michael L. Lee Law Corporation - salary  
(Spouse) Lawdell Services Limited Partnership - limited partner income

**ASSETS**

Residential Properties

(Member & Spouse) - Vancouver, BC  
(Member) - Vancouver, BC - Trustee for a family member  
(Spouse) - Vancouver, BC - Trustee for a family member

Investment Property (Spouse) - 22838 Old Yale Road, Langley, BC - 1/17<sup>th</sup> interest with  
extended family members - agricultural property

Loan Receivable (Member & Spouse) - Personal loan to family member

Bank and Other Deposits (Member & Spouse)

Mutual Funds held Inside a Registered Plan

(Member) Nicola Wealth Management - RRSP  
NWM US Tactical High Yield; NWM High Yield Bond; NWM CDN Tactical High  
Income; NWM Precious Metals; NWM Primary Mortgage  
(Member) (Spousal) Nicola Wealth Management - RRSP  
NWM Alternative Strategies; NWM Bond; NWM Balanced Mtg; NWM Real Estate;  
NWM Canadian Equity Income; NWM US Equity Income; NWM Core Portfolio;  
NWM Global Bond; NWM Global Equity; NWM Preferred Share

Securities and Other Interests

(Member & Spouse) - Great West Life Co. Inc. - shares

Other Financial Assets

(Member) - Life Insurance

Private Business Interests (Member)

1. Marine Learning Systems Inc. - shares
2. ARC Medical Devices Ltd. - shares

Trust Property

(Member) - Michael Lee - The Lee Family Trust  
(Spouse) - Christina Yan-Lee - The Lee Family Trust

### Trusteeships

(Member & Spouse) - Michael Lee, Christina Yan-Lee - The Lee Family Trust  
(Member & Spouse) - The Lee Children - The Lee Family Trust

### Controlled Private Corporations

- a. Wing28 Holdings Inc. - Holding company for investments in other companies  
Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director
- b. Michael L. Lee Law Corporation - Professional Legal Services  
Ownership - Member owns 100% and is President and Director
- c. SQ28 Holdings Inc. - Holding company that holds shares in Alder Bay Equity Partners Ltd. and related companies  
Ownership - Member owns 50% and is President and Director; Spouse owns 50% and is Secretary and Director

### **LIABILITIES**

Mortgage (Member & Spouse) - on residential property in Vancouver, BC - HSBC

Personal Line of Credit (Member & Spouse) - HSBC

Investment Line of Credit (Member & Spouse) - HSBC

### **CONTROLLED PRIVATE CORPORATIONS**

#### **Wing28 Holdings Inc.**

##### Sources of Income

From the Province of British Columbia - Nil

From all Other Sources -

Michael L. Lee Law Corporation - dividend distributions

##### Assets

Bank and Other Deposits

Shares in other Companies

##### Other Financial Interests

##### Interests in Other Corporations

1. SQ28 Holdings Inc. - shares
2. Britnell Ventures Inc. - shares
3. Pyfera Growth Capital Corp. - shares
4. Greenspace Solutions Inc. - shares
5. G-PAK Technology Inc. - shares

##### Liabilities

**NIL**

#### **Michael L. Lee Law Corporation**

##### Sources of Income

From the Province of British Columbia - Nil

From all Other Sources -

Lawson Lundell LLP - Partnership salary and distributions

Assets

Bank and Other Deposits

Liabilities

**NIL**

**SQ28 Holdings Inc.**

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources - Nil

Assets

Bank and Other Deposits

Other Financial Interests

Interests in Other Corporations

1. Alder Bay Equity Partners Ltd. - shares
2. Alder Bay Enermax Investment Ltd. - shares
3. PDP Holdings Inc. – shares
4. Enermax Mountain Manufacturing Ltd. - shares
5. Alder Bay CAT Investment Ltd. - shares
6. Canadian Alliance Terminals Inc. - shares

Liabilities

**NIL**

Filed with the Clerk of the Legislative Assembly this 17<sup>th</sup> day of November, 2017.



---

Paul D. K. Fraser, Q.C.  
Conflict of Interest Commissioner